

# THE BOBBY RESCINITI HEALING HEARTS FOUNDATION INC

## CONTENTS

---

EIN: 26-0146851  
Report Generated on: 01/05/2019

Executive Summary	2
Programs & Results	4
Financial Review	5
Operations & Leadership	7

## APPENDIX

---

Key Documents	14
Charity Check Report	15

# The Bobby Resciniti Healing Hearts Foundation Inc



📍 , FL  
🌐 www.angelbobby.org  
📞 (561)6033819

[View GuideStar Profile](#)

## MISSION

Our Mission is to help people in the healing process after suffering the loss of a child, sibling, any family member or friend.

The Bobby Resciniti Healing Hearts Foundation offers local grief counseling at Bobby's Place to parents the suffer the loss of a child all other types of grief/loss. All meetings and groups are overseen by our licensed grief counselors.

Our Grief counselor's will meet with individuals that need personal and private attention at Bobby's Place in Coral Springs.

We host annual grief workshops and Angel Walks, we offer a beautiful hand drawn, LIFE portraits to bereaved parents.

We have established The Bobby Resciniti Healing Hearts Scholarship fund at Palm Beach State College for Criminal Justice students.

And much more!

## EIN

26-0146851

## BRIDGE NUMBER

7554546546

## RULING YEAR

2007

## IRS SUBSECTION

501(c)(3) Public Charity

## FOUNDING YEAR

2007

## MAIN ADDRESS

5075 Palm Way  
Lake Worth, FL  
33463

## AFFILIATION TYPE

Independent Organization

## CONTACT

Bob Resciniti, President  
(561) 6033819  
angelbobby13@gmail.com

## DIRECTOR - OPERATIONS

### MANAGER

Scott Fiorilli

### BOARD CHAIR

Scott Wilson

## CAUSE AREAS

Family Services (P40)

Counseling Support Groups (F60)

## NAICS CODE

624190 Other Individual and Family Services

## SIC CODE

8322 INDIVIDUAL AND FAMILY SERVICES

## PROGRAMS

### 1. Healing Hearts

Population(s) served: Families, Parents

Budget: \$125,000

## COMPLIANCE

- ✓ IRS Pub 78 Verified as of December 2018
- ✓ IRS BMF 509(a) (1) as of December 10, 2018
- ✗ A-133 Audit Required/Performed?
- ✓ Conflict of Interest Policy
- ✗ Written whistleblower policy

Section 509(a)(1) organization as referred to in Section 170(b)(1)(A)(vi)

## TRANSPARENCY MEASURES

- ✓ Board Practices Reported?
- ✗ Diversity Data Reported?
- 11** Number of Independent Board Members

# Programs & Results

---

## PROGRAMS

Source: Self-Reported by Organization,  
October 2018

### Healing Hearts

**Population(s) Served:**

Families  
Parents

**Budget:** \$125,000

Offering free counseling to bereaved parents &  
siblings.

# Financials

## FINANCIALS QUICK VIEW

Surpluses in last 5 years	4
Negative Net Assets in past 5 years	0

FISCAL YEAR START: 01/01

FISCAL YEAR END: 12/31

## Financial Trends Analysis

### Business Model Indicators

Created in Partnership with



Profitability	2012	2013	2014	2015	2016
Unrestricted surplus (deficit) before depreciation	\$75,370	\$78,052	\$116,677	-\$79,208	\$26,923
As a % of expenses	65.8%	55.7%	122.6%	-64.2%	33.3%
Unrestricted surplus (deficit) after depreciation	\$66,448	\$67,671	\$98,854	-\$92,451	\$7,970
As a % of expenses	53.9%	45.0%	87.5%	-67.6%	8.0%

### Revenue Composition

Total revenue (unrestricted & restricted)	\$189,841	\$218,063	\$211,816	\$44,211	\$107,758
Total revenue, % change over prior year	-16.8%	14.9%	-2.9%	-79.1%	143.7%
Program services revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Membership dues	0.0%	0.0%	0.0%	0.0%	0.0%
Investment income	0.0%	0.0%	0.0%	0.0%	0.3%
Government grants	0.0%	0.0%	0.0%	0.0%	0.0%
All other grants and contributions	100.0%	100.0%	100.0%	100.0%	99.7%
Other revenue	0.0%	0.0%	0.0%	0.0%	0.0%

### Expense Composition

Total expenses before depreciation	\$114,471	\$140,011	\$95,139	\$123,419	\$80,835
Total expenses, % change over prior year	52.9%	22.3%	-32.0%	29.7%	-34.5%
Personnel	0.0%	0.0%	0.0%	0.0%	0.0%
Professional Fees	10.0%	9.2%	1.9%	14.0%	0.4%
Occupancy	1.3%	1.1%	0.0%	0.0%	0.0%
Interest	0.0%	0.0%	0.0%	0.0%	0.0%
Pass-Through	47.1%	36.6%	38.1%	31.8%	35.1%
All other expenses	41.6%	53.1%	60.0%	54.2%	64.5%

## Financial Trends Analysis, continued

### Moving Toward Full Cost Coverage

Full Cost Components (estimated)	2012	2013	2014	2015	2016
Total Expenses (after depreciation)	\$123,393	\$150,392	\$112,962	\$136,662	\$99,788
One Month of Savings	\$9,539	\$11,668	\$7,928	\$10,285	\$6,736
Debt Principal Repayment	\$0	\$0	\$0	\$0	\$0
Fixed Asset Additions	\$0	\$162,087	\$0	\$0	\$0
Total Full Costs (estimated)	\$132,932	\$324,147	\$120,890	\$146,947	\$106,524

### Capital Structure Indicators

#### Liquidity

Months of cash	37.6	22.8	39.0	22.5	37.9
Months of cash and investments	37.6	22.8	39.0	22.5	37.9
Months of estimated liquid unrestricted net assets	37.6	23.5	48.4	29.1	47.3

#### Balance Sheet Composition

Cash	\$358,729	\$265,743	\$308,819	\$230,948	\$255,371
Investments	\$0	\$0	\$0	\$0	\$0
Receivables	\$0	\$0	\$0	\$0	\$0
Gross land, buildings, and equipment (LBE)	\$271,310	\$433,397	\$440,949	\$446,112	\$454,112
Accumulated depreciation (% of LBE)	14.4%	11.4%	15.3%	18.1%	21.9%
Liabilities (as % of assets)	0.0%	0.0%	0.0%	0.0%	0.0%
Unrestricted net assets	\$590,838	\$658,509	\$757,363	\$664,912	\$672,882
Temporarily restricted net assets	\$0	\$0	\$0	\$0	\$0
Permanently restricted net assets	\$0	\$0	\$0	\$0	\$0
Total net assets	\$590,838	\$658,509	\$757,363	\$664,912	\$672,882

### Key Data Checks

Material Data Errors	2012	2013	2014	2015	2016
	No	No	No	No	No

Note: This issue is relevant to a small number of organizations: The nonprofit subject(s) of this report may have affiliates. The Form 990 data may not include information about any or all potential affiliates. If an organization does have affiliates and these affiliates have substantial financial activity, the financial data in this report may not present a comprehensive picture of the nonprofit's financial condition. Please consult the 990s of any potentially related affiliates for additional information.

[Formulas for key metrics](#)

# Operations

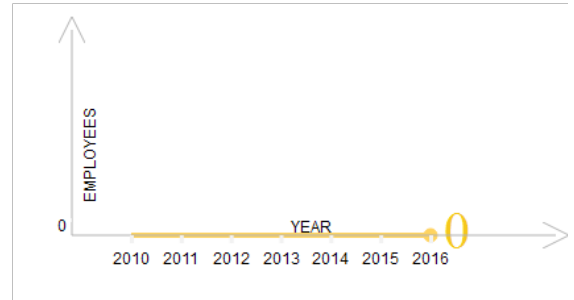
Source: Self-Reported by Organization, October 2018

## DIRECTOR - OPERATIONS MANAGER

Scott Fiorilli

## NUMBER OF EMPLOYEES

Source: IRS Form 990, Fiscal Year Ending 2016



## BOARD CHAIR

Scott Wilson

Term: 2008 - 2020

## BOARD CO-CHAIR

Michelle Resciniti

Term: 2008 - 2020

## BOARD MEMBERS

Diane Resciniti

The Bobby Resciniti Healing Hearts Foundation, Inc.

## OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

FISCAL YEAR 2016

Name	Title	Compensation	Other	Related
Robert Resciniti	President	\$0	\$0	\$0
Diane Resciniti	Vice-Pres	\$0	\$0	\$0
Michelle Rescini	Secretary	\$0	\$0	\$0
Nicholas Rescini	Director	\$0	\$0	\$0
Mary Dalu	Director	\$0	\$0	\$0
Richard Reynolds	Director	\$0	\$0	\$0
Dr. Tina Reynolds	Director	\$0	\$0	\$0
Steve Sands	Director	\$0	\$0	\$0
Scott Fiorilli	Treasurer	\$0	\$0	\$0
Sergio Ramirez	Director	\$0	\$0	\$0
Scott Wilson	Director	\$0	\$0	\$0



## OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

FISCAL YEAR 2015

Name	Title	Compensation	Other	Related
Robert Resciniti	President	\$0	\$0	\$0
Diane Resciniti	Vice-Pres	\$0	\$0	\$0
Michelle Resciniti	Secretary	\$0	\$0	\$0
Nicholas Resciniti	Director	\$0	\$0	\$0
Mary Dalu	Director	\$0	\$0	\$0
Richard Reynolds	Director	\$0	\$0	\$0
Dr. Tina Reynolds	Director	\$0	\$0	\$0
Steve Sands	Director	\$0	\$0	\$0
Scott Fiorilli	Treasurer	\$0	\$0	\$0
Sergio Ramirez	Director	\$0	\$0	\$0
Scott Wilson	Director	\$0	\$0	\$0

## OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

FISCAL YEAR 2014

Name	Title	Compensation	Other	Related
Robert Resciniti	President	\$0	\$0	\$0
Diane Resciniti	Vice-Pres.	\$0	\$0	\$0
Michelle Rescini	Secretary	\$0	\$0	\$0
Nicholas Rescini	Director	\$0	\$0	\$0
Mary Dalu	Director	\$0	\$0	\$0
Richard Reynolds	Director	\$0	\$0	\$0
Dr. Tina Reynolds	Director	\$0	\$0	\$0
Steve Sands	Director	\$0	\$0	\$0
Scott Fiorilli	Treasurer	\$0	\$0	\$0
Sergio Ramirez	Director	\$0	\$0	\$0
Scott Wilson	Director	\$0	\$0	\$0

## OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

FISCAL YEAR 2013

Name	Title	Compensation	Other	Related
Robert Resciniti	President	\$0	\$0	\$0
Diane Resciniti	Vice-Pres	\$0	\$0	\$0
Michelle Rescini	Secretary	\$0	\$0	\$0
Nicholas Rescini	Director	\$0	\$0	\$0
Mary Dalu	Director	\$0	\$0	\$0
Richard Reynolds	Director	\$0	\$0	\$0
Dr. Tina Reynolds	Director	\$0	\$0	\$0
Steve Sands	Director	\$0	\$0	\$0
Scott Fiorilli	Treasurer	\$0	\$0	\$0
Sergio Ramirez	Director	\$0	\$0	\$0
Scott Wilson	Director	\$0	\$0	\$0

## OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

FISCAL YEAR 2012

Name	Title	Compensation	Other	Related
Robert Resciniti	President	\$0	\$0	\$0
Diane Resciniti	Vice-Pres	\$0	\$0	\$0
Michelle Rescini	Secretary	\$0	\$0	\$0
Nicholas Rescini	Director	\$0	\$0	\$0
Mary Dalu	Director	\$0	\$0	\$0
Richard Reynolds	Director	\$0	\$0	\$0
Dr. Tina Reynold	Director	\$0	\$0	\$0
Mike Flora	Director	\$0	\$0	\$0
Scott Fiorilli	Treasurer	\$0	\$0	\$0
Sergio Ramirez	Director	\$0	\$0	\$0

## BOARD LEADERSHIP PRACTICES

GuideStar worked with BoardSource, the national leader in nonprofit board leadership and governance, to create this section, which enables organizations and donors to transparently share information about essential board leadership practices.

---

### BOARD ORIENTATION & EDUCATION

Does the board conduct a formal orientation for new board members and require all board members to sign a written agreement regarding their roles, responsibilities, and expectations? Yes

---

### CEO OVERSIGHT

Has the board conducted a formal, written assessment of the chief executive within the past year? No

---

### ETHICS & TRANSPARENCY

Have the board and senior staff reviewed the conflict-of-interest policy and completed and signed disclosure statements in the past year? Yes

---

### BOARD COMPOSITION

Does the board ensure an inclusive board member recruitment process that results in diversity of thought and leadership? No

---

### BOARD PERFORMANCE

Has the board conducted a formal, written self-assessment of its performance within the past three years? No

# Appendix

## Key Documents

IRS Forms 990

[2016 990](#)

[2015 990](#)

[2014 990](#)

[2013 990](#)

[2012 990](#)

IRS Forms 990T

Not Available

Audited Financial Statements

[2016 Audited Financial Statement](#)

Key Organization Documents

Not Available

THE BOBBY RESCINITI HEALING HEARTS FOUNDATION INC

5075 Palm Way  
Lake Worth, FL 33463

**Foundation Status Code:** PC  
Public charity described in section 509(a)(1) or (2)

IRS Publication 78 Details

<b>Organization Name</b>	The Bobby Resciniti Healing Hearts Foundation Inc.
<b>EIN</b>	26-0146851
<b>Location</b>	Coconut Creek, FL
<b>Deductibility Status Description</b>	A public charity (50% deductibility limitation).
<b>Most Recent IRS Publication 78</b>	December 2018
<b>Verified with Most Recent Internal Revenue Bulletin</b>	January 07 2019



IRS Business Master File Details

<b>Organization Name</b>	THE BOBBY RESCINITI HEALING HEARTS FOUNDATION INC
<b>EIN</b>	26-0146851
<b>Most Recent IRS BMF</b>	December 10 2018
<b>IRS Subsection</b>	This organization is a <a href="#">501(c)(3) Public Charity</a>
<b>Reason for Non-Private Foundation Status</b>	Section 509(a)(1) organization as referred to in Section 170(b)(1)(A)(vi)
<b>Ruling Date</b>	10/2007
This organization was not included in the Office of Foreign Assets Control Specially Designated Nationals (SDN) list.	



On September 8, 2011, the IRS issued [regulations](#) which eliminated the advance ruling process for a section 501(c)(3) organization. [Learn more](#)

[IRS Revenue Procedure 2011-33](#) allows grantors to rely on third-party resources, such as GuideStar Charity Check, to obtain required Business Master File (BMF) data concerning a potential grantee's public charity classification under section 509 (a) (1), (2) or (3).

GuideStar Charity Check Data Sources

- GuideStar acquires all IRS data directly from the Internal Revenue Service.
- [IRS Publication 78 \(Cumulative List of Organizations\)](#) lists organizations that have been recognized by the Internal Revenue Service as eligible to receive tax-deductible contributions.
- The [IRS Internal Revenue Bulletin](#) (IRB) lists changes in charitable status since the last Publication 78 release. Between the release of IRS Publication 78 and the subsequent IRS Internal Revenue Bulletin, the IRB date will reflect the most recent release date of IRS Publication 78.
- The [IRS Business Master File](#) lists approximately 1.7 million nonprofits registered with the IRS as tax-exempt organizations.
- The [IRS Automatic Revocation of Exemption List](#) contains organizations that have had their federal tax-exempt status automatically revoked for failing to file an annual return or notice with the IRS for three consecutive years.
- The Foundation Status Code is a value derived by mapping the codes found on the [990PF filing instructions](#) to the corresponding codes in the IRS BMF. Note that not all codes are able to be mapped due to insufficient data.
- The Office of Foreign Assets Control (OFAC) [Specially Designated Nationals \(SDN\) list](#) organizations that are owned or controlled by targeted individuals, groups, and entities, such as terrorists or narcotics traffickers. Their assets are blocked and U.S. persons are generally prohibited from dealing with them.